
HARLEM VILLAGE ACADEMY WEST CHARTER SCHOOL
HARLEM VILLAGE ACADEMY EAST CHARTER SCHOOL

Minutes

*Meeting of the Board of Trustees
February 11, 2021*

A meeting of the Board of Trustees of Harlem Village Academy West Charter School and Harlem Village Academy East Charter School was held on February 11, 2021. In attendance were board members Dr. Andrew August, Aria Gee, Dr. Deborah Kenny, Erica Newman, Daniel Pianko, Ronald Sernau and David Zwiebel. Lisa Chen, Nicole Engel, Joe Keeney, Chuck Klein and Bob Ollwerther from Harlem Village Academies were also in attendance. All parties attended by videoconference due to the coronavirus pandemic.

The meeting was called to order by Mr. Zwiebel who confirmed that the meetings of both charters would run concurrently.

The minutes from the November 10, 2020 board meeting were distributed and Mr. Sernau made a motion to approve the minutes, which was seconded by Mr. August and approved unanimously.

Mr. Zwiebel asked Erica Newman to discuss Diversity, Equity, and Inclusion. Ms. Newman discussed HVA's DEI work and its integration into HVA's program. A group discussion followed.

Dr. Kenny discussed HVA's preschool applications to the New York City Department of Education and provided a status update. Dr. Kenny also noted that HVA's International Baccalaureate Program will have its periodic renewal shortly.

Mr. Klein presented the results for the combined six-month results for the period ended December 31, 2020. Six-month revenues totaled \$16.3 million and were favorable to budget by \$1.5 million due to enrollment above budget. Six-month expenses totaled \$14.7 million and were unfavorable to budget by \$.4 million. The year-to-date operating surplus for the six months totaled \$1.4 million, favorable to budget by \$1 million.

Mr. Klein then reviewed the combined full year forecast for the schools. Full year forecasted revenues of \$32.1 million are projected to be favorable to budget by \$2.4 million and full year forecasted operating expenses of \$30.9 million are unfavorable to budget by \$1.3 million. The full year forecasted net operating surplus is \$.7 million, favorable to budget by \$1 million. Mr. Klein then reviewed the financials by school and by charter entity. West Elementary operating surplus was unfavorable to budget by \$.3MM and West Middle operating surplus was better than budget by \$.4MM. East Elementary and East Middle operating surpluses were better than budget by \$.3MM and \$.2MM, respectively. The High School operating surplus was \$.5M better than budget.

By charter for the full year, HVA West is forecast to be favorable to budget by \$.5MM and HVA East favorable to budget by \$.6MM.

HVA West had total retained surplus of \$2.0MM and HVA East had total retained surplus of \$2.4MM.

Mr. Ollwerther then discussed the HVA Parent's Bill of Rights for Data Privacy and Security, which had previously been distributed, noting that it had been approved by outside counsel. He recommended that it be approved and posted to the HVA website. Mr. August made a motion to approve the policy and to post it to the HVA website, which was seconded by Mr. Pianko and approved unanimously.

The Board went into Executive Session based on a motion by Mr. August which was seconded by Mr. Pianko and approved unanimously. Upon returning from Executive Session, Mr. August made a motion to adjourn the meeting and Mr. Zwiebel seconded the motion, which was approved unanimously, and the meeting was adjourned.